

Fixed and Variable ISA Interest Rates

Rates correct as at 02 February 2012

Fixed Rate Cash ISA
(Issue 45)
Paying up to

3.10%

AER tax-free for balances
of £50,000+

Tax-free savings from Derbyshire Building Society

Everyone aged 16 or over can save up to £5,340 tax-free in a Cash ISA with one provider, in the current tax year. You don't pay tax with a Cash ISA, all the interest you earn, you keep.

Our Savings Promise 3 – guarantees that our Fixed Rate ISA rates will match or beat our equivalent Bond rates so you get the most of your ISA tax relief.

Our Savings Promise 4 – guarantees when you transfer a Cash ISA to us you will start earning interest as soon as we receive

your application (provided that your funds are free to move and not subject to any notice period).

Our Savings Promise 5 – guarantees that when you reinvest in a Fixed Rate ISA, if our rate changes between the day you apply and the day of reinvestment, we guarantee you the better rate.

Fixed Rate Cash ISA (Issue 45)

Fixed until 28.02.13

Balance	AER Tax-Free
£50,000+	3.10%
£25,000-£49,999	3.00%
£10,000-£24,999	2.90%
£100-£9,999	2.85%

Derbyshire Cash ISA

Balance	AER Tax-Free
£9,000+	0.35%
£10-£8,999	0.25%

Summary Box Key Product Information for Fixed Rate Cash ISAs

Account Name	Fixed Rate Cash ISA
Interest Rates (AER)	Rate fixed for the term of the account. See table above.
Tax status	Tax-free.
Conditions for Bonus Payment	N/A
Withdrawal arrangements	If a withdrawal or transfer is made, there will be a charge equivalent to 60 days' interest on the amount withdrawn or transferred at the current interest rate, as specified above.
Access	Branch.

Summary Box Key Product Information for Derbyshire Cash ISA

Account name	Derbyshire Cash ISA
Interest Rates (AER)	Variable Interest Rate. See table above.
Tax status	Tax-free.
Conditions for Bonus Payment	N/A
Withdrawal arrangements	Withdrawals and closure are permitted without notice.
Access	Branch or Post.



Call 08456 004 005
Visit thederbyshire.co.uk

Derbyshire
Building Society

Summary of Special Conditions

	Fixed Rate Cash ISA (Issue 45)	Derbyshire Cash ISA
Minimum Balance	£100	£10
Maximum Subscription	The subscription limit allowed by the ISA Regulations for each tax year (currently £5,340), together with transfers in from Cash ISA accounts held with other providers or with us. Subject to ISA regulations.	
When is interest paid?	Interest is paid annually on 28 February.	Interest is paid annually on 5 April.
How many accounts can I open?	A maximum of one account per person. Please note you can only open one Cash ISA with one provider each tax year.	
Minimum age of account holder	16	
Can the account be opened in trust?	No	
Can I hold the account in joint names?	No	

Fixed Rate Cash ISA (Issue 45)

Terms and Conditions:

In addition to the Investment Conditions and our Cash ISA Special Conditions, the following conditions apply to our Fixed Rate Cash ISA (Issue 45). If there is a conflict between the Investment Conditions, our Cash ISA Special Conditions and these Fixed Rate Cash ISA (Issue 45) Terms and Conditions, these account specific Conditions will take priority.

Account Term

The investment term is fixed until 28.02.13. All fixed rate products are limited issue and may be withdrawn without notice.

Interest

The interest rate is fixed and calculated daily on the amount invested from the day after we receive it up to and including the date of maturity. Interest will be paid at maturity on 28.02.13. We will automatically add the interest into your account.

Additional Deposits

You can make further investments to your account once it has been opened up to the maximum balance, provided the account is still open for new investments.

Withdrawals and transfers

If a withdrawal or transfer is made, there will be a charge equivalent to 60 days' interest on the amount withdrawn or transferred. If you close the account and the interest charge is greater than the interest accrued on the account then we will take money from the capital balance. An interest charge on withdrawal or transfer will mean that the stated interest rate will not be achieved. Any withdrawal on the death of an account holder is allowed without charge.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Tax-free is the contractual rate of interest payable where interest is exempt from Income Tax.

Derbyshire Cash ISA

Terms and Conditions:

In addition to the Investment Conditions and our Cash ISA Special Conditions, the following conditions apply to our Derbyshire Cash ISA. If there is a conflict between the Investment Conditions, our Cash ISA Special Conditions and these Derbyshire Cash ISA Terms and Conditions, these account specific Conditions will take priority.

Additional Investments

You can make further investments to your account once it has been opened up to the maximum balance.

Withdrawals

You may make withdrawals of at least £10 without notice, loss of interest or other charges provided the amount in the account does not fall below £10.

Important information about Cash ISAs

Interest

When transferring an existing Cash ISA to us, the rate you receive will be the prevailing rate at the time we receive your application.

If the provisions of the ISA regulations are not met in opening and operating the account, it will become void. If this should happen, we will notify you of this fact as soon as we become aware of it. The invested funds will be returned to you and any interest earned will be subject to a deduction of Income Tax at 20%. If you are a higher rate tax payer you will have to pay additional tax on the interest to cover the difference between the tax deducted and the higher rate due.

The information on this page is based on our understanding and interpretation of current and proposed legislation and HM Revenue & Customs practice, which is subject to change. The value of any tax relief is dependent on personal financial circumstances.

The tax-efficient status of ISAs is granted by the Government and could change at any time in the future.