

# A guide to savings

## The simple way to choose your account



# We're here to help find the savings account that's best for you

If you're reading this guide, the chances are you're either new to saving, new to The Derbyshire or you'd just like to find other ways to make your savings work for you.

## Choice and value

Being a building society means we aim to put our customers needs first in everything we do. That's why we do our best to offer you as much choice, value and flexibility as you need.

This leaflet has been created to guide you through your savings options with us – from instant access accounts to online savings to exclusive accounts for football fans.

We're sure you'll find the right savings account for your needs in this guide. But if you'd like any help choosing, please feel free to talk to us in branch or call us on **08456 004 005**.

Current rates for all our savings products can be found in our latest 'Interest Rates' leaflet. Alternatively, find them online at [thederbyshire.co.uk](http://thederbyshire.co.uk)

## Easy access savings accounts

### Savings accounts that keep things simple

Choose from our range of easy access accounts if you are looking for a straightforward savings account.

### Cash Account

Our most straightforward savings account, open to anyone aged 14 or over. You can open this account with as little as £10, and have instant access to your money whenever you want with a cash card, accepted at thousands of UK cash machines with the LINK sign.

You can pay money in by standing order or at any branch counter. You can even have your salary or wages paid directly into your account. And you can make regular payments out of your Cash Account into other Derbyshire savings accounts by Derbyshire Direct Transfer.

### Branch Instant Account

If you want instant access to your money from any Derbyshire branch, this is the account for you. You can open this account with just £1 and you get a passbook that enables you to see your account balance at all times.

You can pay in or take out any amount of money whenever you like, as long as you always leave £1 in your account.

### EasySave Tracker Issue 2

This account guarantees that your interest rate will always equal the current Bank of England's Official Base Rate.

You can open our EasySave Tracker account with £100, and you can take money out as often as you like. All we ask is that you always keep a minimum £100 balance in your account and that your minimum withdrawal amount is £1. You can save up to £1 million in this account.

# Regular and fixed term savings accounts

## Watch your money grow

If you have a particular medium or long-term savings goal in mind, saving regularly or for a fixed term may be right for you.

### Regular Savings Account Issue 2

Our Regular Savings Account rewards you with a bonus rate of interest if you make regular monthly payments. Simply pay in any amount from £10 up to £500 each month by standing order, cash or cheque. All we ask is that you make no more than one withdrawal and miss no more than one monthly payment within the account year to qualify for the bonus rate. To find out what the current bonus rate is just check our 'Interest Rates' leaflet and for more detail see our current product leaflet or visit [thederbyshire.co.uk](http://thederbyshire.co.uk)

### Fixed term savings

You can watch your savings grow, in a term of your choice, normally between one and three years. The fact that fixed rate bonds offer a fixed rate of return makes them a very popular investment opportunity. Consequently, these products are subject to availability and may be withdrawn at any time. For more details, please see our current 'Fixed Rate Bond' leaflets or visit [thederbyshire.co.uk](http://thederbyshire.co.uk)



# Online Savings

## Manage your money from the comfort of your home

We understand that many of you enjoy the speed, convenience and accessibility of the Internet.

That's why we offer you a choice of online accounts from the Derbyshire NetSaver Issue 2 to accounts that help you support worthwhile causes as you save.

### Derbyshire NetSaver Issue 2

Derbyshire NetSaver Issue 2 is our online savings account that lets you save from £1,000 up to £1 million, with easy access to your account 24 hours a day, 365 days a year.

With the Derbyshire NetSaver Issue 2 account, you can save regularly via standing order or deposit a lump sum. Withdrawing money from the account is just as easy too; just transfer the amount you wish to your nominated UK account.

**This account is a limited issue and may be withdrawn at any time.**

### RamSaver online account

RamSaver offers all the convenience of online saving, while you support Derby County FC's young players' Academy. How? Well, for every £100 you save, we donate £1 to The Academy providing you keep that £100 in the account continuously for one year. Overall we have donated over £1.5 million to The Academy.

### Ellen MacArthur Trust and Rainbows Children's Hospice online account

The Ellen MacArthur Trust and the Rainbows Children's hospice help children with life limiting conditions. With this account you can support these charities and make a difference to children's lives.

For every £100 you save, we will donate £1 if you keep that £100 in the account continuously for one year. The donation will be split equally between the two charities.

From time to time we offer exclusive web savings products. For all our online products visit [thederbyshire.co.uk](http://thederbyshire.co.uk). These products are subject to availability and may be withdrawn at any time.

# Tax-efficient Savings

## Derbyshire Cash ISA

A flexible way to save and earn tax-free interest. You can save from as little as £10 up to a maximum of £5,340 per tax year. You can transfer into this account from cash ISAs with other providers. You don't have to give any notice to access your money and you can make withdrawals as often as you like.

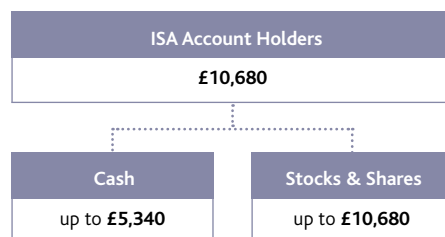
## Fixed Rate ISAs

From time to time we also offer fixed rate ISAs. These work in much the same way as fixed rate bonds, but are tax-free. You can find out more about our latest fixed rate ISAs at [thederbyshire.co.uk](http://thederbyshire.co.uk)

## ISA FACTS

ISA stands for 'Individual Savings Account'. ISAs were launched by the government to encourage people to save for the future, by allowing a certain amount of money to be invested each tax year in a special tax efficient account.

ISAs come in two types, Cash ISAs and Stocks and Shares ISAs, and there are rules surrounding how much you can invest in each.



## Which ISA is best for me?

We offer a choice of tax free Cash ISAs and a Stocks and Shares ISA through Nationwide's financial planning service.

Nationwide's Senior Financial Consultants offer support and advice and aim to provide answers to your questions; explaining things in a clear and simple manner so that you can make informed decisions. You can receive advice on the range of products that Nationwide offers that could help you find the right Stock and Shares ISA for you.

You can be safe in the knowledge that the advice you receive will be tailored to your personal circumstances. For further information, please contact your local branch to book an appointment with a Senior Financial Consultant.

Tax free is the contractual rate of interest payable where interest is exempt from Income Tax. The tax position affecting your account is, of course, subject to changes in the law.

# Accounts for Young Savers

## It's a good habit to get into

Our account for Young Savers can be a great way to start putting money aside for a child's future – and to start teaching them how to save and watch their money grow. You only need £1 to open an account for a child and you can pay more in or take money out on their behalf whenever you want.

## Young Savers account

If you want to set up an account for your child, grandchild, niece or nephew, or you're aged under 19 and want to start saving, our Young Savers account could be the answer.

Our Young Saver account has been designed to work with three different age groups, so that as the child grows, they can learn the value of saving, and take control of their money.

**Aged 0-6** – to begin with, parents or guardians need to open the account and manage it on behalf of the child, using a passbook for making payments and withdrawals.

**Aged 7-13** – the child can now manage the account themselves, with their own passbook or the account can continue to be held in trust.

**Aged 14-19** – if the child is managing their own account, they can apply for a YS Advance cash card, giving them 24-hour access to their money – or they can simply continue using their passbook.

# Affinity Accounts

## Would you like the chance to help a charity, club or team that's close to your heart?

Then find out how you can benefit them and yourself with one of our affinity savings accounts.

Each account donates £1 to your chosen cause for every £100 that stays in your account for 12 months. Plus, you'll find a choice of exclusive offers and discounts.

## Our current range of affinity accounts:

- Rams Account
- Ellen MacArthur Trust & Rainbows Children's Hospice Account
- The National Trust East Midlands Savings Account

For more details about each account, please refer to the relevant leaflet. You can get them from your local branch, by calling **08456 004 005**, or at [thederbyshire.co.uk](http://thederbyshire.co.uk).

Call us on  
**08456 004 005**

Visit  
**thederbyshire.co.uk**

Or talk to us  
**in branch**

All information in this brochure is correct as at 19.10.11.

We normally pay interest Net. We can pay interest Gross if you can provide us with an appropriate completed R85 form which complies with HM Revenue & Customs regulations.

Interest on Cash ISAs is tax free provided all account conditions are met.

Tax treatment is dependant on individual circumstances. Tax information in this leaflet is based on our understanding of current law and HM Revenue & Customs practice which can change.

Terms and Conditions of accounts are variable under the Investment Conditions and Online Savings Terms and Conditions. These are share account savings products with Derbyshire Building Society. This leaflet should be read in conjunction with the Account Terms leaflet.

We are not obliged to open a savings account, or to do so on the terms stated in any of our literature. We can refuse to allow new accounts to be opened, or limit account openings to accounts with a higher minimum opening investment than that which normally applies. We may do this generally or in certain cases.

Derbyshire Building Society is a trading division of Nationwide Building Society which is authorised and regulated by the Financial Services Authority under registration number 106078. Credit facilities other than regulated mortgages are not regulated by the Financial Services Authority. Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire SN38 1NW.

All calls are recorded and may be monitored for service quality or security purposes to prevent or detect crime.

Derbyshire Building Society, Savings and Investments Team, PO Box 29216, Dunfermline KY12 2BZ.

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