

# Postal 60 Triple Guarantee

# 2.45%

Gross p.a./AER\* Variable

## GUARANTEE 1

Gross rate is guaranteed to be at least 0.50% above Bank Rate until 30 June 2009\*\*

## GUARANTEE 2

Gross rate is guaranteed to be at least 0.25% above Bank Rate from 1 July 2009 to 30 June 2010\*\*

## GUARANTEE 3

Gross rate is guaranteed to be at least Bank Rate from 1 July 2010 onwards\*\*

### Summary Box - Key Product Information for our Savings Accounts

<b>Account Name</b>	Postal 60 Triple Guarantee		
<b>Interest Rates (AERs)</b>	Balance per account <b>£250 and over</b>	<b>Gross<sup>†</sup>/AER<sup>††</sup> Variable</b> 2.45%	<b>Net<sup>*</sup></b> 1.96%
	**Rate guarantees are subject to us having 30 days from a change in Bank Rate to vary the interest rate to meet this guarantee. If we need to change this guarantee we will give you at least 30 days advance notice in writing.		
<b>Tax Status</b>	We normally pay interest net. We can pay interest gross if you can provide us with an appropriate completed R85 form which complies with H M Revenue and Customs regulations.		
<b>Conditions for bonus payment</b>	N/A		
<b>Withdrawal arrangements</b>	<b>Withdrawals/Transfers:</b> Maximum of four withdrawals per calendar year subject to 60 days written notice. On the 4th withdrawal in any calendar year, the account must be closed. Early withdrawals subject to 60 days loss of interest. <b>Minimum withdrawal:</b> £250 by cheque only. Internal transfers between Derbyshire Building Society accounts are not permitted.		
<b>Access</b>	Post Only		

### Postal 60 Triple Guarantee - Summary of Special Conditions (see also overleaf)

<b>Deposits:</b>	Payments by cheque only
<b>Minimum Investment/Balance:</b>	£250
<b>Maximum Investment/Balance:</b>	£1,000,000 per account.
<b>Number of account holders:</b>	Maximum of 4 named account holders. Account can be opened in trust.
<b>Number of accounts per investor:</b>	One
<b>Operation of account:</b>	Account can be opened and operated by post only, deposits and withdrawals are not permitted at Derbyshire Building Society branches.
<b>Annual Interest Paid:</b>	On 30 June. Interest is usually credited to the account. However, interest can be transferred to another Derbyshire Building Society instant access account or paid away to an external account on request.

†, ††, \* - Please see overleaf

## Important Information

† Gross means the contractual rate of interest payable before the deduction of income tax at the specified rate.

†† The AER (Annual Equivalent Rate) illustrates what the interest rate would be if it were paid and added each year. All savings products advertisements which quote interest rates should contain an AER so you will be able to compare more easily what return you can expect over time.

\* The Net rate is an illustrative rate only allowing for deduction of income tax assuming continuation of the current prescribed rate of 20%. (The tax position affecting our accounts is subject to changes in the law.)

We normally pay interest Net. We can pay interest Gross if you can provide us with an appropriate R85 form which complies with HM Revenue & Customs regulations.

Terms and Conditions of the account are variable under the investment conditions. This is a share account savings product with Derbyshire Building Society. This leaflet should be read in conjunction with the Guide To Our Savings Accounts brochure and Account Terms booklet.

We are not obliged to open a savings account, or to do so on the terms stated in any of our literature. We can refuse to allow new accounts to be opened, or limit account openings to accounts with a higher minimum opening investment than that which normally applies. We may do this generally or in certain cases.

Bank Rate is currently 1.00%.

Rates correct as at 1 March 2009.

## How interest is calculated

We generally calculate interest on a sum you invest as follows:

- i where an account is being opened, from (and including) the day after we open the account for you and;
- ii in any other case, from (and including) the day after we receive it.

(Post is received at our Duffield Hall office only on a working day which may affect the calculation of interest on accounts operated by post). We generally calculate interest on a sum you withdraw up to and including the day you make the withdrawal.

## Withdrawing against a cheque

If you wish to make a withdrawal against a cheque, or an automated payment such as an internet payment or standing order, paid into your account, you will not normally be permitted to do so until the money has reached your account (cleared). The time taken to clear the cheque or automated payment will depend on the type of payment and where it was paid in. Between banks this normally takes three working days however, as we are not a clearing bank, the cheque or other payment will not normally be cleared until eight days after the day the account is opened when opening a new account for you and eight days after the day we receive it in other cases (two days longer at Christmas and Easter). Please ask for further details. You are protected from any loss if the cheque subsequently bounces, unless you are a knowing party to a fraud.

Derbyshire Building Society is a trading division of Nationwide Building Society. Head Office: Nationwide House, Pipers Way, Swindon Wiltshire, SN38 1NW. Nationwide subscribes to the Banking Code, copies of which are available on request.

All calls are recorded and may be monitored for service quality or security purposes to prevent or detect crime.

Derbyshire Building Society, Duffield Hall, Duffield, Derby DE56 1AG

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